## 1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF MARCH 31, 2010

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so captalized assets, such as Cost of Issuance and Premiums are *not* included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

<u>ASSETS</u>		Parity Total
<ol> <li>Balance of Insured Eligible Loans in which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:</li> </ol>		
A. Eligible Loans-Current Principal Balance     B. Accrued Borrower Interest on such Eligible Loans     C. Accrued USDE interest and special allowance		\$ 309,790,444 4,335,220
payments on such Eligible Loans		(210,839)
Balance of Investment Securities in the following		
funds and accounts held by the Trustee 1		
A. Repayment Account		3,359,733
B. Recycling Sub Account		6,826,232
C. Loan Fund		47,686,723
D. Rebate Account		1
E. Sinking Fund - Interest Account		0
F. Sinking Fund - Principal Account G. Debt Service Reserve		5,158,120
H. Accrued Investment Earnings		2,763,411 1,945
-		,
3. Authority Collections Holding Account		441
	TOTAL ASSETS	\$ 379,711,431
LIABILITIES		Parity Total
Aggregate principal amount of Bonds Outstanding (Senior)		\$ 339,475,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)		28,980,000
3. Accrued and unpaid interest (Senior)		579,612
Accrued and unpaid interest (Subordinate)     Accrued and unpaid Program Expenses,		65,905
Administrative and Servicing Expenses		1,150,366
6. Due to Other Funds (net)		0
7. Other amounts owed:		
A. Consolidation Loan Rebate		139,044
B. Estimated Rebate Liability		3,118
C. Other Liabilities		12,221
8. Estimated Excess Yield Liability		0
	TOTAL LIABILITIES	\$ 370,405,266
	COVERAGE AMOUNT	9,306,165
TOTAL LIABILITIES and FUND EQUITY		\$ 379,711,431
TOTAL ASSET COVERAGE RATIO		102.51%
Total Assets Total Liabilities		
SENIOR COVERAGE AMOUNT		\$ 38,286,165

Dated: MARCH 31, 2010

<sup>&</sup>lt;sup>1</sup> Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial derivative products in association with debt financings.

MBR - Loan Portfolio by School Type						
School Type	Current Principal Balance (\$)	Pie Chart				
4 Year schools	102,588,062.00	Vocational				
2 Year schools	29,569,414.00	/ 				
Vocational / Proprietary	20,462,951.00	Proprietary Consolidation 6.61%				
Consolidation	157,170,017.00	50.73% 2 Year				
	309,790,444.00	schools 9.54%				
		4 Year				
		schools 33.12%				

MBR -				
Loan Type	Current Principal Balance (\$)	Pie Chart		
Stafford Subsidized	83,657,798.00			
Stafford Unsubsidized	61,083,462.00	STAF-SUB 27.00%		
Plus	7,207,499.00	SLS STAF-UNSUB		
Grad Plus	211,571.00	0.14% GRAD		
SLS	440,369.00	PLUS		
Consolidation	157,189,745.00	0.07%		
	309,790,444.00	PLUS 3 2.33%		
		CONS		
		50.74%		

MBR - Loan Portfol		
Guarantor	Current Principal Balance (\$)	Pie Chart
Oklahoma Guaranteed Student Loan Program	263,472,264.00	
Student Loan Guarantee Foundation of Arkansas	29,107,237.00	SLGFA
Texas Guaranteed Student Loan Corporation	14,472,909.00	9.40% TGSLC
United Student Aid Funds, Inc.	159,474.00	4.67%
Louisiana Student Financial Assistance Commission	2,272,696.00	
National Student Loan Program	303,608.00	USAF 0.05%
College Access Network, Colorado	2,256.00	CANC
	309,790,444.00	0.00% LSFAC
		0.73%
		OGSLP NSLP
		85.05% 0.10%

<b>MBR Summary</b>				
3/31/10				

STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY
School	9,528,650.00	3.08	
Grace	2,734,312.00	0.88	
Deferment	74,898,802.00	24.18	
Forbearance	32,483,087.00	10.49	
Current Repay			
0-30	145,072,578.00	46.83	
Delinquent			
31-60	10,608,674.00	3.42	4.88
61-90	5,676,663.00	1.83	2.61
91-120	5,439,726.00	1.76	2.50
121-150	4,059,858.00	1.31	1.87
151-180	3,910,515.00	1.26	1.80
181-210	2,641,288.00	0.85	1.21
211-240	2,229,398.00	0.72	1.02
241-270	2,914,262.00	0.94	1.34
over 270	2,510,451.00	0.81	1.15
Total Delinquent	39,990,836.00		18.38
Claim	5,082,179.00	1.64	
Total Insured	309,790,444.00	100.00	
Grand Total inc uninsured	309,887,128.00		
Uninsured	96,684.00		

## OSLA 1995 MASTER BOND RESOLUTION **Principal Redemptions and Obligations Outstanding** March 31, 2010

			Final Maturity	Senior Obligations Interest Rate	Principal Amount	Less: Principal	Less: Principal	Principal Amount
Series	Tax Status	Issue Date	Date	Mode	Issued	Matured	Redemptions	Outstanding
2007A-1	Tax-Exempt	4/3/2007	3/1/2037	35-Day Auction	\$109,725,000	0	109,725,000 <sup>1</sup>	\$0
2004A-3	Taxable	11/10/2004	9/1/2034	3-Mo LIBOR Index	100,000,000	0	0	100,000,000
2004A-2	Tax-Exempt	10/14/2004	6/1/2034	35-Day Auction	40,625,000	0	0	40,625,000
2004A-1	Tax-Exempt	1/30/2004	12/1/2033	35-Day Auction	40,625,000	0	0	40,625,000
2001A-2	Taxable	12/20/2001	12/1/2031	28-Day Auction	50,000,000	0	$4,000,000^2$	46,000,000
2001A-3	Taxable	12/20/2001	12/1/2031	28-Day Auction	25,000,000	0	0	25,000,000
2001A-4	Taxable	12/20/2001	12/1/2017	Quarterly CP Index	50,000,000	0	0	50,000,000
2001A-1	Tax-Exempt	6/1/2001	6/1/2031	5.625%	15,625,000	0	0	15,625,000
1995A-1	Tax-Exempt	11/9/1995	9/1/2025	35-Day Auction	21,600,000	0	0	21,600,000
1995A-2	Tax-Exempt	11/9/1995	9/1/2025	1 Year Auction	7,000,000	0	7,000,000	0
Total	Senior				<u>\$460,200,000</u>			\$339,475,000
				Subordinate Obligation	ons			
2001B-1	Tax-Exempt	6/7/2001	6/1/2031	35-Day Auction	\$25,000,000	0	0	\$25,000,000
1996B-1	Tax-Exempt	8/27/1996	8/1/2004	4.90%	5,975,000	5,975,000	0	0
1996B-2	Tax-Exempt	8/27/1996	8/1/2008	5.10%	6,230,000	6,230,000	0	0
1995B-1	Tax-Exempt	11/9/1995	9/1/2008	5.80%	2,000,000	2,000,000	0	0
1995B-2	Tax-Exempt	11/9/1995	9/1/2025	6.35%	3,980,000	0	0	\$3,980,000
Tot	al Subordinate				<u>\$43,185,000</u>			<u>\$28,980,000</u>
Total A	all Obligations				<u>\$503,385,000</u>			\$368,455,000

Redeemed into new issue 2008IIA1 on October 29, 2008
 Purchase of Outstanding Debt through Unsolicited Bid Offers.